





FinTech Actualities: Lessons Learnt from China and Beyond

Trinh Anh Tuan, Head of Corvinus FinTech Center

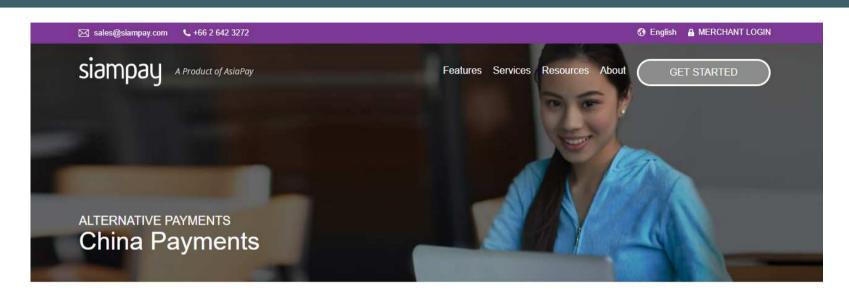
Budapest Renminbi Initiative Conference 2019

ALIPAY

Innovative Payment Services

UNION PAY

WECHAT PAY



Connect your business to Asia's largest eCommerce market.

China is the leading eCommerce market in Asia with over 600 million active online shoppers. Unfortunately, most international retailers are not properly equipped with the right tools to receive online payments from Chinese consumers. With SiamPay's china payment service, your business can facilitate acceptance of UnionPay, AliPay, and WeChat Pay which are the dominant payment methods in mainland China.



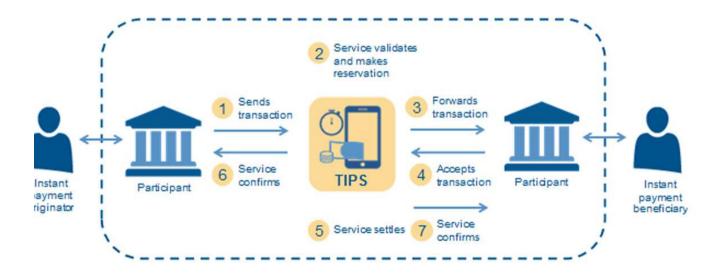


Instant payment solutions





An European perspective



A Cambridge study on Informal Finance in China





elD@Zug, Switzerland



- Citizen downloads uPort app
- 2. Creates uPort ID (20xs14N...)
- Self registers @ www.stadtzug.ch (2min) with name, ID Nr., DoB

4. Request cryptographically signed with private key (2oxs14N...) and sent to City



5. In person verif of user (20xs1/









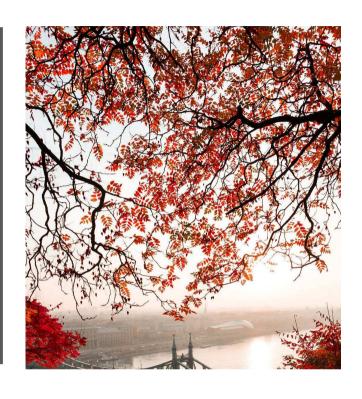




Homomorphic Encryption







How about Hungary?









FINTECH startupsupporting LABs



A few FINTECH startup examples















AdviceRobo

Alo Agri

<u>Family</u> <u>Finances</u> FintechBlocks

Keystroke DNA

Prais

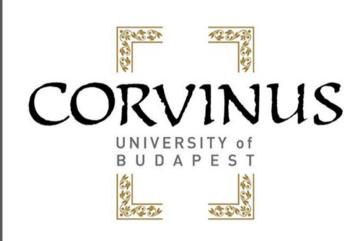
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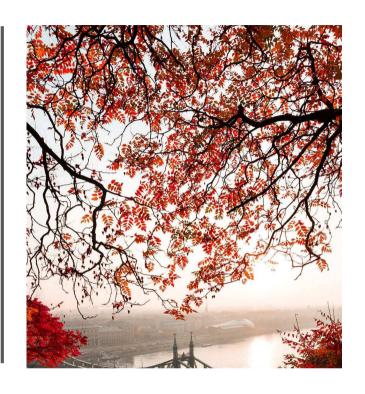












How about Corvinus Fintech Center?

Corvinus Fintech Center@European Center for Alternative Finance

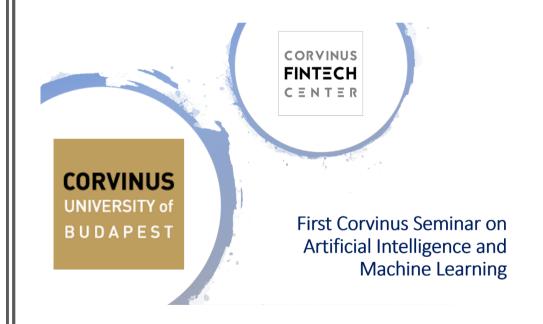




Applications of AI in Finance

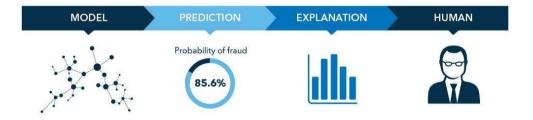






Applications of Al in Finance@Corvinus Fintech Center











"Digital wallet" project



BREAKABLE



A message is encrypted using the intended recipient's public key, which the recipient then decrypts with a private key. The difficulty of computing the private key from the public key is connected to the hardness of prime factorization.



Two parties jointly establish a shared secret key over an insecure channel that they can then use for encrypted communication. The security of the secret key relies on the hardness of the discrete logarithm problem.



Mathematical properties of elliptic curves are used to generate public and private keys. The difficulty of recovering the private key from the public key is related to the hardness of the elliptic-curve discrete logarithm problem.

QUANTUM-SECURE





Code-based cryptography



Multivariate cryptography



sinhype for more information about this graphic.

*loped by Dr. Catherine Mulligan under EPSRC *in Digital Transformations (EP/N015525/1) Strong case for blockchain (public ledger)

Strong case for blockchain

When not to use blockchain?

Blockchain The future is here HOPE



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Spirits of Innovation